

IN THE EVENT that YOUR PRESBYTERIAN CHURCH , a "state" corporation, or its successors in interest, ceases to operate as a church in the reformed tradition as described in *The Constitution of the Presbyterian Church (U.S.A.)* (the "PCUSA Constitution"), or in the event that the Property ceases to be used as an asset dedicated to a church in the reformed tradition as described in the PCUSA Constitution or in the event that YOUR PRESBYTERIAN CHURCH , a "state" corporation, or its successors in interest, shall fail to make all payments due under the terms of dismissal of YOUR PRESBYTERIAN CHURCH , by the PRESBYTERY OF \_\_\_\_\_, title to this property shall automatically vest in the PRESBYTERY OF \_\_\_\_\_, a "state" corporation, or its successors in interest, and the PRESBYTERY OF \_\_\_\_\_, a "state" corporation, or its successors in interest, shall have the right of possession; provided, however, in the event that PRESBYTERY OF \_\_\_\_\_, a "state" corporation, or its successors in interest ceases to be a council in the Presbyterian Church (U.S.A.) or its successors in interest, such reversionary interest and right of possession shall vest in the SYNOD OF SOUTHERN "STATE" AND HAWAII, a "state" corporation, or its successors in interest. Either event of termination of use or membership referred to in the preceding sentence for purposes of such automatic grant shall be deemed conclusively to have occurred by a declaration to that effect in writing signed by the Presbyterian Church (U.S.A.), A Corporation, or its successors in interest, and approved by the Presbytery of \_\_\_\_\_, a "state" corporation, or its successors in interest, as to YOUR PRESBYTERIAN CHURCH , a "state" corporation, or its successors in interest and approved by the Synod of \_\_\_\_\_, a "state" corporation, or its successors in interest, as to PRESBYTERY OF \_\_\_\_\_, a "state" corporation, and recorded in the official records of County, "state" .

It is understood Grantor is in the process of becoming a member church of the Covenant Order of Evangelical Presbyterians ("ECO") [OR the Evangelical Presbyterian Church ("EPC")], which is acknowledged to be within the reformed tradition as described in the PCUSA Constitution, with the effective date of such ECO (or EPC) membership being deemed the "PCUSA Dismissal Date." Should ECO (or EPC) cease to exist before the ten (10) year anniversary of the PCUSA Dismissal Date, then YOUR PRESBYTERIAN CHURCH , a "state" corporation, may continue to meet the membership requirement of the preceding paragraph by, prior to the cessation of ECO (or EPC), joining another denomination (1) that is recognized by the World Council of Churches, and (2) that is within the reformed tradition as described in the PCUSA Constitution as confirmed by the PRESBYTERY OF \_\_\_\_\_, a "state" corporation, or its successors in interest.

If the condition precedent with respect to title to the Property under the first paragraph of these conditions has not occurred by the ten (10) year anniversary of the PCUSA Dismissal Date, then the grant provided by this Deed shall lapse

and become null and void. If the condition precedent with respect to title to the Property under the foregoing paragraph (the "Reverter Date") occurs after the PCUSA Dismissal Date but before the ten (10) year anniversary of the PCUSA Dismissal Date, then Grantor may redeem the Property from Grantee only upon timely payment by Grantor to Grantee of the following amount, as applicable, within thirty (30) days of the Reverter Date:

- a. If the Reverter Date is on or before the one (1) year anniversary of the PCUSA Dismissal Date, the redemption amount shall be 100% of the assessed value of the property on the dismissal date.
- b. If the Reverter Date is on or before the two (2) year anniversary of the PCUSA Dismissal Date, the redemption amount shall be 90% of the assessed value of the property on the dismissal date.
- c. If the Reverter Date is on or before the three (3) year anniversary of the PCUSA Dismissal Date, the redemption amount shall be 80% of the assessed value of the property on the dismissal date.
- d. If the Reverter Date is on or before the four (4) year anniversary of the PCUSA Dismissal Date, the redemption amount shall be 70% of the assessed value of the property on the dismissal date.
- e. If the Reverter Date is on or before the five (5) year anniversary of the PCUSA Dismissal Date, the redemption amount shall be 60% of the assessed value of the property on the dismissal date.
- f. If the Reverter Date is on or before the six (6) year anniversary of the PCUSA Dismissal Date, the redemption amount shall be 50% of the assessed value of the property on the dismissal date.
- g. If the Reverter Date is on or before the seven (7) year anniversary of the PCUSA Dismissal Date, the redemption amount shall be 40% of the assessed value of the property on the dismissal date.
- h. If the Reverter Date is on or before the eight (8) year anniversary of the PCUSA Dismissal Date, the redemption amount shall be 30% of the assessed value of the property on the dismissal date.
- i. If the Reverter Date is on or before the nine (9) year anniversary of the PCUSA Dismissal Date, the redemption amount shall be 20% of the assessed value of the property on the dismissal date.
- j. If the Reverter Date is on or before the ten (10) year anniversary of the PCUSA Dismissal Date, the redemption amount shall be 10% of the assessed value of the property on the dismissal date.