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The POJ Trustees Report this Information:

- 1. Learned that the Victoria Church continues to be in default of the rental agreement (owe \$350 at \$5/month since 2010) between them and the Presbytery of the James and is unresponsive to requests for payment. In addition, the Victoria Church is being asked to provide POJ with proof of insurance coverage.
- 2. Report concerning investments: Jeff Chapman, RB Wealth Management:
As of 12/31/2015, the investment portfolio totaled \$ 3,474,096 vs. a total cost of \$1,465,114. Since inception we have realized a return of 5.07% vs. 6.43% for the custom index (custom index is 70% S&P 500 Total Return, which includes dividends ,10% Barclays Capital Gov-Corp Intermediate Bond Index and 20% HFRIC Index). For the prior 12 months the total portfolio returned -0.72% vs 1.34% for the custom index. Presbytery Office Park as of 12/31/2015 the value was \$845,296. Since inception on 11/13/07, the return on the investment is 4.55% vs. 4.96% for the custom index. The 12 month performance was -0.49% vs. the custom index of 1.34%.
- 3. Appointed three persons (Ron Bullis, Linda Hague Poates, and Elias Awad) to work with the Miller and Smith firm about an extension on the selling of the Stafford property.

The POJ Trustees Report Taking the Following Actions:

- 1. Received the Brotherhood Dividend Check of \$41,800 for participating congregations and approved distribution to each congregation based on proportion in the program; POJ portion is \$2,571.63. (Note: 2015 was last year of the dividend program with Brotherhood Mutual; indications are that they plan on developing a new program of some kind of participating congregations.)
- 2. Approved an interest reduction in the Louisa Church Loan.
- 3. Requested the General Presbyter to contact the Black Caucus concerning maintenance of cemeteries of the Allen Memorial and Great Creek congregations which were left in POJ's care after the sales of the church properties. \$14,985 in funds are available from the sales.
- 4. Renewed the lease with Presbyterian Frontier Fellowship for 2016 at \$250 per month for use of two rooms in the presbytery office.
- 5. Approved extension of Cooperative Baptist Fellowship lease until January 31, 2019 at \$325 per month for use of three rooms in POJ office.

The POJ Trustees Report the Following Item for the Consent Docket: None

The POJ Trustees Make the Following Recommendation:

- 1. That the Crestwood properties (Janke Road and Colony Charter Parkway) be transferred to Crestwood Church upon the receipt of \$1,500,000 and that all other matters for dismissal take place as previously approved at the March 7, 2015 Presbytery meeting; and that the Trustees be discharged from the above duties. (see page 9-10 for full report)

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Report about Crestwood Church

1 On March 7, 2015 the Presbytery of the James directed the Trustees to pursue a resolution of
2 property issues only to complete the dismissal process for Crestwood PC. The POJ took this action as a
3 consequence of the impasse between Crestwood and the former Administrative Commission regarding a
4 property settlement. All other issues were resolved at the March 2015 meeting. Since March of 2015,
5 the Crestwood Session and the Trustees, or their representatives, have been meeting to reach such an
6 agreement.

7 On Tuesday, November 3, 2015 the Trustees agreed to a property settlement, subject to the approval of
8 Crestwood's congregation and the POJ.

9 On January 10, 2016 at a congregational meeting (appropriately announced and with a quorum
10 present) Crestwood PC voted to adopt the Trustees' property settlement with 98% of those present
11 voting in the affirmative. The POJ was represented by General Presbyter and Stated Clerk Carson
12 Rhyne; along with Rev. Ron Bullis and Elder David Ross, Trustees who participated in counting and
13 recounting the votes. (At that same meeting, the Crestwood congregation voted to adopt a financial plan
14 to pay for the terms of the dismissal agreement, given below and subject to approval by the Presbytery
15 of the James at its February 20, 2016 meeting).

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17 **The terms of the Crestwood dismissal, therefore, would be as follows:**
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- 19 1. Upon payment of \$1,500,000 by Crestwood PC to the Presbytery of the James, and receipt by the
20 Presbytery of a request from the ECO for the transfer of Crestwood pastors and members,
21 Crestwood members and pastors will be dismissed to the ECO;
- 22 2. Title to both the Jahnke Road and Charter Colony Parkway campuses will be transferred to
23 Crestwood PC;
- 24 3. Crestwood will retain the name "Crestwood;"
- 25 4. The Session of Crestwood will turn over to the Presbytery of the James for transmission to the
26 Presbyterian Historical Society original copies of all Session minutes and other historical documents
27 related to the church's life as a church in the Presbyterian Church (USA) or its predecessors.

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29 Therefore, Trustees MOVE:
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31 That the Crestwood properties, the East Campus (Jahnke Rd.) and West Campus (Charter Colony,
32 Chesterfield Co.), will be transferred to Crestwood Church upon the receipt of \$1,500,000; and that
33 all other matters for dismissal take place as previously approved at the March 7, 2015 Presbytery
34 meeting,
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36 AND, that the Trustees be discharged from the above duties.
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40 **REPORT OF THE MISSION AND SERVICE TEAM**
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42 The Mission and Service Team met January 20 with each of the purpose groups under MAST. Hearing
43 reports of the past year and anticipated events in 2016 sharpened our awareness of how God is at work.
44 Several purpose groups had significant reports on how funds from the sale of the Office Park had
45 enabled new mission initiatives. All were enriched by the exchange of accomplishments, ideas, and
46 vision. Please read the excellent reports from each of these groups.